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Junwea Group (China) Company Limited
巨美集團(中國)股份有限公司

(formerly known as China Wacan Group Company Limited 中國網成集團股份有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1920)

COMPLETION OF PLACING OF NEW SHARES UNDER THE GENERAL MANDATE

Placing Agent

黃河證券有限公司
Yellow River Securities Limited

References are made to the announcements of Junwea Group (China) Company Limited ("**Company**") dated 15 June 2026, 16 June 2026 and 17 June 2026 in relation to the placing of new shares under general mandate (collectively the "**Announcements**"). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions to the Placing Agreement have been fulfilled and completion of the Placing took place on 26 June 2026. A total of 74,880,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the Placing Price of HK$0.441 per Placing Share pursuant to the terms and conditions of the Placing Agreement, representing approximately 12.74% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon completion of the Placing.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners (if any) are (i) not connected persons of the Company; and (ii) independent of the Company and its connected persons, and not acting in concert (as defined under the Takeovers Code) with any of them. None of the Placees became a Substantial Shareholder of the Company upon completion of the Placing.

The net proceeds (after deducting the commission payable to the Placing Agent, professional fees and other related costs and expenses incurred in the Placing) from the Placing amounted to approximately HK$32.5 million. The Company intends to apply the net proceeds of the Placing in the following manner: (i) approximately HK$22.75 million (representing 70%) for future business opportunities relating to the Group's existing business, specifically two potential award of new wet-trade construction projects; and (ii) approximately HK$9.75 million (representing 30%) for working capital purposes which comprise rental and management fees and salaries for management.

The net proceeds are expected to be used up at the end of the financial year of 2026.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief, after having made all reasonable enquiries, the following table sets out the shareholding structure of the Company (i) immediately before completion of the Placing; and (ii) immediately after completion of the Placing.

	Immediately before completion of the Placing		**Immediately after completion of the Placing**	
Substantial Shareholder	*Number of shares*	*Approximate %* *Note 2*	*Number of shares*	*Approximate %* *Note 2*
Zhou Zhenlin *Note 1*				
– China Alliance Venture Technology Limited	315,155,000	61.47	315,155,000	53.63
Peng Yunying	1,872,000	0.37	1,872,000	0.32
Guo Xianjiao	1,684,800	0.33	1,684,800	0.29
Public Shareholders				
Placees	–	–	74,880,000	12.74
Other public shareholders	194,007,400	37.84	194,007,400	33.02
Total	**512,720,000**	**100.00**	**587,600,000**	**100.00**

Note:

1. Mr. Zhou Zhenlin, the chairman of the Board and an executive Director beneficially owns 3,744,000 shares. China Alliance Venture Technology Limited holds 311,411,000 Shares and is beneficially wholly owned by Mr. Zhou Zhenlin. Mr. Zhou Zhenlin is deemed to be interested in the Shares held by China Alliance Venture Technology Limited.

2. The above percentage figures are subject to rounding adjustments.

By order of the Board
Junwea Group (China) Company Limited
Zhou Zhenlin
Chairman and Executive Director

Hong Kong, 26 June 2026

As at the date of this announcement, the Board comprises Mr. Zhou Zhenlin, Ms. Peng Yunying and Mr. Guo Xianjiao as executive Directors and Ms. Ding Xin, Ms. Zhang Lingke and Professor Lam Sing Kwong Simon as independent non-executive Directors